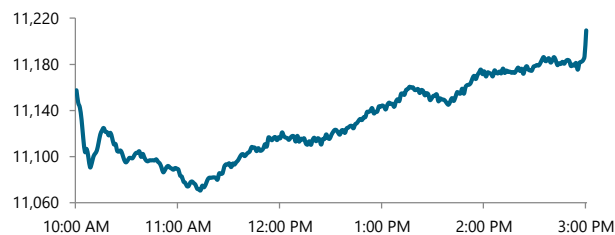


# Daily Markets Overview

8 August 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,209	0.4	1.8	29.0	32.7
Saudi (NOMUC)	24,549	-0.6	-0.5	-6.5	NA
Energy	5,531	0.3	0.1	2.7	34.8
Materials	7,567	0.6	0.5	31.7	25.4
Capital Goods	9,329	1.1	1.0	42.7	29.8
Com. & Prof. Svc	4,279	0.1	-1.3	5.4	NA
Transportation	6,346	0.5	-0.7	31.0	NA
Cons. Durables & Apparel	8,317	0.2	-0.8	45.3	NA
Consumer Services	4,978	-0.1	0.1	16.6	NA
Media	20,843	-0.5	-3.5	104.0	NA
Retailing	10,625	-0.4	-1.0	24.2	37.5
Food & Staples Retailing	10,138	0.3	-0.6	-3.8	31.1
Food & Beverages	5,867	1.0	-3.0	7.4	42.0
Health Care Equipment	8,290	1.1	5.1	46.6	44.1
Pharma, Biotech & Life Science	7,480	-1.2	-6.1	44.6	NA
Banks	10,715	0.3	4.6	41.2	20.0
Diversified Financials	7,952	0.2	-0.2	73.1	NA
Insurance	6,947	0.6	0.6	15.3	41.0
Telecommunication	8,562	0.8	2.0	24.1	25.9
Utilities	5,750	0.9	0.5	24.7	24.2
REITs	5,104	0.0	-0.6	19.1	40.5
Real Estate	3,638	0.2	-1.3	20.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tanmiah Food Co.	103.80	19.2%	623
Sahara International Petrochem Co.	33.30	4.2%	197
Al-Rajhi Co. for Co-op Insurance	100.20	4.2%	44
SWICORP WABEL REIT FUND	8.65	4.1%	79
Dr. Sulaiman Al Habib Medical Services Group	188.00	3.1%	116

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Conse nus
SABIC	5-Aug	2Q21	7,640.0	444%	2.55	NA
SNB	5-Aug	2Q21	2,117.0	1%	0.47	NA
Bawan	5-Aug	2Q21	43.1	179%	0.72	NA
Walaa	5-Aug	2Q21	6.9	-73%	0.11	NA
SSP	5-Aug	2Q21	-8.1	70%	-0.16	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.4% higher at 11,209, while NOMUC ended 0.6% lower to 24,549 on Thursday. TASI traded value totaled SAR 7.5bn and averaged SAR 8.1bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.9% of the daily traded value.
- MSCI Emerging Markets closed 0.6% lower on Friday, trading at PE (TTM) of 17.4x vs. 32.7x for TASI.
- Banks and Materials increased 0.3% and 0.6%, respectively. Telecom gained 0.8%. Both Capital Goods and Health Care Equipment (up 1.1%) were the best performing sectors. Among stocks, Tanmiah Food Co. (2281/TANMIAH AB), Sahara International Petrochemical Co. (2310/SIPCHEM AB), and Al-Rajhi Co. for Cooperative Insurance (8230/ARCCI AB), led the gainers.
- The Saudi National Bank (1180/NCB AB) reported a net profit of SAR 5.526bn (USD 1.47bn) for 1H21, a rise of 12% from SAR 4.922bn (USD 1.31bn) in the year-ago period. Net income after Zakat and income tax was 12.3% higher after the merger with Samba Financial Group effective April 1, 2021, driven by higher operating income. It was partially offset by higher operating expenses, including net impairment charges, and higher other non-operating expenses. (Source: Argaam)
- Saudi Basic Industries Corp. (2010/SABIC AB) reported a net profit after Zakat and tax of SAR 12.5bn (USD 3.33bn) for 1H21, against a net loss of SAR 3.3bn (USD 880mn) in the year-ago period. The strong performance was fueled by higher average selling prices and an increase in SABIC's profit share from joint ventures and associates. Moreover, SABIC recorded impairment provisions in certain capital and financial assets of SAR 2.28bn (USD 608mn) in 1H20. (Source: Argaam)
- The Saudi National Bank (1180/NCB AB)'s Chairman announced that the first financial results after merger reflects the bank's solid financial position. The company started reaping the fruit of merger, backed by the strong operating efficiency and synergy between costs and revenues. He added that 2Q21 figures affirm the company's stability, financial position and future ambitions. (Source: Argaam)
- Saudi Automotive Services Co. (4050/SACO AB)'s CEO revealed that the company expects the options of selling some of its owned sites or leaseback by long-term contracts to positively impact capital gains, lower depreciation costs, as well as lead to a higher return on assets. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Gulf General Co-op Insurance Co.	18.52	-5.2%	206
Walaa Co-op Insurance Co.	23.70	-3.2%	53
Saudi Arabian Co-op Insurance Co.	23.00	-2.8%	21
Saudi Arabian Mining Co.	68.10	-2.6%	146
Al-Etihad Co-op Insurance Co.	23.80	-2.1%	12

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Tanmiah Food Co.	103.80	19.2%	623
Saudi Basic Industries Corp.	125.20	0.8%	491
Al Rajhi Bank	117.20	-0.5%	255
Alinma Bank	22.84	0.4%	224
Gulf General Cooperative Insurance Co.	18.52	-5.2%	206

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 5, 2021

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

8 August 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,820	0.3	2.0	13.2	21.2
Abu Dhabi (ADX)	7,419	0.2	1.4	47.1	23.5
Kuwait (KSE)	6,482	0.0	-0.5	20.7	NA
Qatar (QE)	10,908	0.5	1.4	4.5	17.8
Oman (MSM)	4,002	0.2	-0.7	9.4	12.6
Bahrain (BSE)	1,615	0.3	1.1	8.4	11.5
DJMENA Index	706	0.0	1.5	21.4	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,437	0.2	0.9	18.1	27.1
US (NASDAQ 100)	14,836	-0.4	1.1	15.1	31.0
UK (FTSE 100)	7,123	0.0	1.3	10.3	19.0
Germany (DAX)	15,761	0.1	1.4	14.9	18.7
France (CAC 40)	6,817	0.5	3.1	22.8	23.9
Russia (MICEX)	3,805	-0.7	0.9	15.7	10.4
Japan (Nikkei)	27,820	0.3	2.0	1.4	16.7
Hong Kong (HSI)	26,179	-0.1	0.8	-3.9	10.8
South Korea (KOSPI)	3,270	-0.2	2.1	13.8	17.4
China (SHCOMP)	3,458	-0.2	1.8	-0.4	15.8
India (NIFTY)	16,238	-0.3	3.0	16.1	27.8
Brazil (IBOV)	1,22,810	1.0	0.8	3.2	10.6
Turkey (BIST 100)	1,435	0.2	3.0	-2.8	9.1
Egypt (EGX30)	10,723	0.0	-0.2	-1.1	NA
MSCI Emerging Markets	1,293	-0.6	1.2	0.1	17.4
MSCI World	3,098	-0.1	0.9	15.2	24.7

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	70.7	-0.8	-7.4	36.5	56.5
Natural Gas (\$/mmbtu)	4.1	0.0	5.8	63.1	54.6
Gold (\$/oz)	1,763	-2.3	-2.8	-7.1	-13.5
Silver (\$/oz)	24.3	-3.3	-4.6	-7.8	-9.7
Platinum (\$/oz)	984	-2.4	-6.5	-8.3	1.4
Copper (\$/t)	9,446	-0.3	-2.6	21.9	45.4
Zinc (\$/t)	2,975	-1.5	-1.8	9.0	24.1
Lead (\$/mt)	2,362	-3.2	-2.6	19.8	25.0
Wheat (\$/bu)	719	0.9	2.2	12.3	33.1
Corn (\$/bu)	557	0.6	2.1	15.0	53.2
Sugar (\$/lb)	18.7	0.3	4.3	20.6	49.4

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.11	0.00
Saudi Arabia	0.79	0.00	-0.02	0.67
UAE	0.42	0.08	-0.09	0.29
Kuwait	1.50	0.00	0.06	1.37
Qatar	0.98	0.00	-0.14	0.85
Bahrain	1.58	0.00	-0.68	1.45

Source: Reuters

### NOTES:

(1) Prices updated as of August 6, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Friday. S&P 500 gained 0.2%, while NASDAQ declined 0.4%. Dow Jones Industrial closed 0.4% higher. In Europe, UK ended flat. Germany and France increased 0.1% and 0.5%, respectively.
- Asian markets ended mostly lower on Friday. China declined 0.2%, while Japan gained 0.3%. South Korea, Hong Kong and India decreased 0.2%, 0.1% and 0.3%, respectively.
- GCC markets ended mostly higher on Thursday. Dubai and Abu Dhabi gained 0.3% and 0.2%, respectively. Kuwait ended flat, while Qatar increased 0.5%. Oman and Bahrain closed 0.2% and 0.3% higher, respectively.
- US jobless claims for the week ended July 31 stood at 385K (prior: 399K, consensus: 384K). (Source: Trading Economics)
- According to Dubai Land Department, the value of real estate investments in Dubai from the beginning of 2021 until July reached AED 75bn (SAR 76.57bn). 46,038 transactions worth AED 163bn (SAR 166.41bn) were conducted since the beginning of 2021 until the end of July. This represents a 43% increase in the number of transactions and 68% increase in the value of transactions, respectively, over the same period in 2020. (Source: Zawya)
- Oman's ports achieved growth in several commercial operations and volumes of direct import during 1H21, handling 2.5mn containers (TEUs) as well as 28.8mn tonnes of general cargo. The ports recorded a rise of 18%, while liquid commodity handling grew by 12% to 9.9mn, compared to the corresponding period last year. (Source: Trade Arabia)
- Zain Bahrain, delineated its plans to continue investment in advancing its 4G and 5G network expansions in the country, with a strong focus on the 5G and LTE enhancements to further improve reliability and indoor coverage. (Source: Trade Arabia)

## Coming Up

- US inflation rate for July (prior: 0.9% M/M and 5.4% Y/Y) will be announced on August 11. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 6 (prior: +3.6mn barrels) will be announced on August 11. (Source: Trading Economics)
- US jobless claims for the week ended August 7 (prior: 385K, consensus: 367K) will be announced on August 12. (Source: Trading Economics)

# Daily Markets Overview

8 August 2021

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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